



**The Times of Truth** 25 September 2021

## **Centre eyes creating sustainable seaweed financial system: Fisheries Secretary**

*CMFRI requested to arrange seed financial institution to popularise apply alongside nation's coastal area*

The Union authorities is trying to develop a sustainable financial system by seaweed cultivation, Fisheries Secretary Jatindra Nath Swain has stated. As local weather change was posing a significant risk to human life, cultivating seaweed would assist enhance the financial system and cut back the impression of local weather disaster, he added.

He was talking at an interactive assembly with scientists of the Central Marine Fisheries Analysis Institute (CMFRI) held at its headquarters in Kochi. As an extra livelihood choice, seaweed farming would play a significant function within the socio-economic upliftment of conventional fishermen throughout such troublesome instances, he stated.

A CMFRI communication stated the Union authorities official requested the analysis institute to arrange a seed financial institution for seaweeds to popularise the apply alongside the nation's coastal area.

Marine scientists ought to give you methods for capability growth to boost seaweed cultivation on a large-scale, he stated, and identified that the Pradhan Mantri Matsya Sampada Yojana had particular thrust on promotion of seaweed farming.

Mr. Swain was on a go to to Kerala to grasp the problems and challenges being confronted by the fisheries sector after he took over the portfolio 4 months in the past. Aside from these on the Kochi headquarters, CMFRI scientists from numerous regional analysis stations throughout the nation attended the assembly.

The Fisheries Secretary additionally stated that India was eyeing to double seafood exports within the subsequent 5 years. "We're hopeful of reaching this goal by exploring modern methods to extend the manufacturing that can definitely upscale the nation's per capita earnings," he stated. The federal government was supportive of selling cage fish farming, which was additionally another supply of earnings that will assist conventional fishermen double their earnings, he added.

Flagging his issues on useful resource depletion and ecosystem degradation, Mr. Swain urged scientists to deal with methods to advertise accountable fishing and to undertake applicable mechanisms to enhance sustainable fishing.